

GIIC: at a Glance

Gujarat Industrial Investment Corporation Limited (GIIC) was established in 1968, under the Companies Act, 1956, a wholly owned company of Govt. of Gujarat, with the primary objectives of catalyzing industrial growth in the State of Gujarat. In line with the objectives, GIIC supported upcoming industries by providing Financial Assistance as well as Equity participation in Joint and Associate Sector Projects.

GIIC ROLE IN THE DEVELOPMENT PROCESS :

In tune with the Industrial Policy of the State major portion of investments in the Joint/Associate Sector Projects had been in "Industrially Backward" regions for balance regional development. The units promoted in Joint and Associate Sector by GIIC have played vital role in Socio-economic development of these regions and also contributed significantly to the exchequer.

(Amt. in Rs. crores)

No.	Particulars	Financial Assistance	Equity Participation
1.	No. of Units	over 4,000	58
2.	Amount Sanctioned	2,500	300
3.	Amount Disbursed	1,800	300
4.	Total Investment generated	over 85,000	over 17,000
5.	Employment Generated (Direct & indirect)	over 5,00,000	over 60,000

THE MANAGEMENT :

The Management is professional and dynamic. The Board of Directors at present consists of eminent Industrialist and top Government Officials, as below:

Shri S K Shalet, IAS (Retd.)- Chairman	Advisor to Hon'ble Chief Minister - GoG
Shri R H Ambani	Industrialist
Smt. Gaurikumar, IAS	Additional Chief Secretary, I & M Dept .- GoG
Shri Sujit Gulati, IAS	Industries Commissioner- GoG
Shri Tapan Ray, IAS	Principal Secretary, (Eco. Affairs), Fin.Dept.- GoG
Shri Arvind Agrawal, IAS	M. D.- GSFC
Shri G C Murmu, IAS - Managing Director	Additional PS to Hon'ble Chief Minister & Secretary (Law & Home) - GoG

THE ESTABLISHMENT :

Besides the Registered / Head Office at Gandhinagar, the Corporation has the three Zonal Offices at Surat, Vadodara, & Rajkot in the State and Liaison Office at Mumbai.

Surat	Vadodara	Rajkot	Mumbai
Mirambika Complex, opp. Gandhi Baug, Chowk Bazar, Surat - 395001	708, Yashkamal Building Sayajiganj Vadodara – 390005	Race Course, Ring Road Rajkot - 360001	1st Floor, Khetan Bhavan, 8, J Tata Road, Churchgate Mumbai -400023
Phone: 2479948 Fax :0261-2479910	Phone: 2225420/2225421 Fax :0265-2225408	Phone: 2450447 Fax :0281-2450817	Phone: 22835993 Fax :022-22835993

SUCCESS :

A few of Blue chip companies listed below, owe their parentage to GIIC.....

- Gujarat State Fertiliser Company Ltd.
- Gujarat Alkalies & Chemicals Ltd.
- Gujarat Gas Co. Ltd.
- Gujarat Heavy Chemicals Ltd.
- Gujarat Ambuja Cement Ltd.
- Gujarat Fluoro-Chemicals Ltd.
- Gujarat Venture Finance Ltd.
- Guj. JHM Hotels Ltd.
- Welspun Gujarat Stal Rohren Ltd.
- Gujarat Setco Clutch Ltd.
- Gujarat Sidhee Cement Ltd.
- Torrent Gujarat Bio-tech Ltd.
- Essar Steel Ltd.
- Gujarat Themis Biosyn Ltd.
- Gujarat Lyka Organics Ltd.

THE OFFER :

Looking to the overall Industrial scenario and being experience in this field, GIIC has plans with renewed vigor to provide financial services such as – Project Appraisal & Feasibility Study, Corporate Debt-Restructuring, Recovery Resolution Services, Valuation of Industrial Units, Disposal of Assets for Industrial & Banking Sectors in India under its Fee Based NBFC Divison.

GIIC has the added advantage of being Government Company with varied experience in the State of Gujarat for providing different financial services access with its Professional Team from Engineering, Finance and Legal field, having rich experience of various industries. The team has capability to facilitate, expedite and provide escort services in the establishment of projects.

THE TEAM :

Name	Qualifications	Position held	No. of years Experience
CA. D R Shah	B.Com, ACA, LLB	General Manager(Finance)	35
CA. M M Khatri	B.Com., FCA., Management Accountancy (Part-I)	Head of Department Sr. Manager (Finance)	29
CA S M Khanjiwala	B.Com., FCA	Manager(Accounts)	28
Mr. D D Patel	B A ., LLM, Inter C.S.	Manager (Legal)	27
Mr. A B Shah	B.E.(Mech.)	Manager (Projects)	26
Mr. Y K Vyas	B.E.(Chem.)	Manager (Ahmedabad Z.O.)	24
Mr.Pankaj J Patel	M.com. LLB., ACS	I/c Company Secretary	24

SPECIFIC FINANCIAL SERVICES :

No.	Activity	Scope
1	Project Feasibility Report	Preparation Of Techno-Economic Project Appraisal Report as Required Under CDR as well as Market Assessment Study And Issue Of Project Completion Certificate.
2	Act as OA under BIFR	In accordance with directives by BIFR for Revival / W-up of sick cos.
3	Taking possession & disposal of Financial Assets on behalf of Banks and Institutions	
A	Valuation	Fair market value of Financial Assets based on Business Valuations & Collateral Securities. Financial due diligence ascertaining all liabilities.
B	Technical due Diligence	To establish Techno-economic Viability of Production Facilities
4	Resolution, collection, monitoring and recovery	
A	Resolution strategy	To prepare detailed resolution strategy for the borrower, with a view to maximize recovery
B	Feasibility/ Viability	To examine various options for Revival/ Turn-around of Business.
C	Implementation & Monitoring of Resolution Strategy	To do all activities pertaining to implementation of the approved Resolutions strategy, including obtaining consent from other lenders/ related agencies, Documentation, Collection, recovery etc.
D	Strategic Investors/ Buyers' identification	To identify new Investor/Buyer/Joint-Venture Partner for Revival/ turn-around of business.
E	Enforcement/ Sale of Securities	To assist implementation of Resolution Strategies through legal system (DRT/Court proceedings) effecting recovery thro' Sale of securities.
F	Protection of underlying security	To secure the Assets of clients by placement of security guards etc. and periodical monitoring to ensure intactness of Assets under possession.

FOR MORE INFORMATION PLEASE CONTACT

Mr. D.R. Shah General Manager(Finance) (079) 23237717 – Dir. 94273 07200 Email : gm-f-giic@gujarat.gov.in	Mr. M.M. Khatri Sr. Manager (Finance) (079) 23227215 – Dir. 94275 22274 Email: mmkhatrifcgiic@yahoo.com
GIIC LIMITED 6 th Floor, Udyog Bhavan, Block No.11 & 12, Gandhinagar-382011.	
Tel. : 23249641/42/43/44/45 Fax : 079 – 23236230 Website: www.giicindia.org	

FEES STRUCTURE FOR FINANCIAL SERVICES

Sr. No.	Particulars	Fee Structure	Remarks
1.	For Appraisal Report and/or issue of Project Completion Certificate) / CDR Package	Percentage of Project Cost	
	Project Cost	Less than or equal to Rs.1.00 Crore	1% subject to minimum Rs.1 lac
		More than Rs.1.00 Crore	0.1% subject to minimum Rs.1.00 lac
2.	Valuation of Assets	0.1 % *	* of valuation amount minimum : Rs.1.0 lacs
3.	For Recovery Agency function		
	- Accounts turned NPA for < 3 years period	2.0 % *	* of amt. Recovered
	- Accounts turned NPA for > 3 years period	3.0 % *	
4.	For Sale of Assets	2.0 % *	* of sales realization

Notes : 1. Service Tax (as applicable) and other incidental expenses such as Legal, Security, Advertising, Maintenance ... etc. plus reimbursement of actual out of pocket expenses etc. would be charged, over and above , fees payable as above. .

2. For Recovery , as Agency function, shown in Sr. No.3 above, in case of variation in the above schedule of fees as compared to standard norms of Banks/ FIs, then fees shall be charged as per norms of Banks / FIs.

Terms of Payment :

1. Advance payment being 20 % of chargeable fees shall be made on acceptance of offer letter.
2. The balance payment shall be made within 15 days from date of the Bill.

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FEES STRUCTURE FOR FINANCIAL SERVICES

Sr. No.	Particulars	Fee Structure	Remarks
1.	For Appraisal Report and/or issue of Project Completion Certificate) / CDR Package	Percentage of Project Cost	
	Project Cost	Less than Rs.1.00 crores	1 % subject to minimum Rs.1 lacs
		< Rs.1.00 crore &> Re.25crores	0.5 % subject to minimum Rs. 1.00lacs
		< Rs. 25 cores & >Rs.50 crores	Rs.12.50 lacs + 0.20 % of differnce between Rs. 25 corers and Rs. 50 crores
		< Rs. 50 crores	Rs. 17.50 lacs + 0.10 % of differnce between Rs.50 corers and Actual cost of project
2.	Valuation of Assets	0.2 % *	* of valuation amount minimum : Rs1,00,000/-
3.	For Recovery Agency function		
	- Accounts turned NPA for < 3 years period	2.0 % *	* of amt. Recovered
	- Accounts turned NPA for > 3 years period	3.0 % *	
4.	For Sale of Assets	2.0 % *	* of sales realization

Notes : 1. Service Tax (as applicable) and other incidental expenses such as Legal, Security, Advertising, Maintenance ... etc. plus reimbursement of actual out of pocket expenses would be charged, over and above , fees payable as above. .

2. For Recovery , as Agency function, shown in Sr. No.3 above, in case of variation in the above schedule of fees as compared to standard norms of Banks/ FIs, then fees shall be charged as per norms of Banks / FIs.

Terms of Payment :

1. Advance payment being 30 % of chargeable fees shall be made on acceptance of offer letter.
2. The balance payment shall be made within 7 days from date of the Bill..

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FeeBased NBFC Division
GIIC Limited.

May 6, 2008

N O T E :-

Sub : GIIC Brochure

As desired by M.D. GIIC Brochure is modified and placed at annexure-A. Administration Dept. is requested to prepare the design/colour scheme of Brochure in consultation to the printer and got it printed after the approval of M.D.

Submitted.

Sr.Manager (NBFC Division)

General Manager(Finance)

I/c. Corporate Manager(PA & PR)

FEES STRUCTURE FOR FINANCIAL SERVICES

Sr. No.	Particulars	Fee Structure	Remarks
1.	For Appraisal Report and/or issue of Project Completion Certificate) / CDR Package	Percentage of Project Cost	
	Project Cost	Less than or equal to Rs.1.00 Crore	1% subject to minimum Rs.1 lac
		More than Rs.1.00 Crore	0.1% subject to minimum Rs.1.00 lac
2.	Valuation of Assets	0.1 % *	* of valuation amount minimum : Rs.1.0 lacs
3.	For Recovery Agency function		
	- Accounts turned NPA for < 3 years period	2.0 % *	* of amt. Recovered
	- Accounts turned NPA for > 3 years period	3.0 % *	
4.	For Sale of Assets	2.0 % *	* of sales realization

Notes : 1. Service Tax (as applicable) and other incidental expenses such as Legal, Security, Advertising, Maintenance ... etc. plus reimbursement of actual out of pocket expenses would be charged, over and above , fees payable as above. .

2. For Recovery , as Agency function, shown in Sr. No.3 above, in case of variation in the above schedule of fees as compared to standard norms of Banks/ FIs, then fees shall be charged as per norms of Banks / FIs.

Terms of Payment :

1. Advance payment being 20 % of chargeable fees shall be made on acceptance of offer letter.
2. The balance payment shall be made within 15 days from date of the Bill..

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